

SUSTAINABILITY PLAN

v.1 April 2021



















1. Background

"Sustainability" is defined as the continuation of a cooperation product /result even when public financing (in this case, European) is over, and will result in long-term impact. It is referred to sustainability for beneficiaries at different levels (community, institutional and financial).

The Vietnam Employability and Entrepreneurship Support Network, or VEES-Net, was designed during a workshop organised by the partners of Erasmus+ project V2WORK (www.v2work.eu) in July 2020, with a view to be a long-lasting institution that will support the continued close cooperation between the V2WORK project partners, and to extend its positive impact to other Vietnamese HEIs. As such, it was designed with long-term sustainability in mind, and with the full commitment of all the founding members and the supporting organisations to ensure its continued development.

2. Financial Sustainability

Financial sustainability of VEES-Net will be ensured in the short-term by the staff contributions of the founding members, with work done by staff already on their payroll. Additionally, HUST is hosting the website at no cost to the Network.

In the mid- and long-term, funding for the Network's activities will come from the annual dues paid by each of the members (both founding and new members). The precise amount of these dues will be determined by the Trustee Board. This will be supplemented by an effort to obtain additional funding from external sources (grants, sponsorships, income earned through Network activities).

At its start, VEES-Net will be an exclusive network made up of V2WORK partners, while they develop the network's initial activities that will make it attractive to other universities to join. In the Network's second year there should be a membership campaign to identify and invite other universities in Vietnam to join, on a case-by-case basis determined by their interest and commitment to the network's mission and vision, and what they can bring to the network.

3. Institutional Sustainability

Institutional sustainability of VEES-Net will be ensured by the commitment of the members to the development and long-term success of the Network. Each of the founding members and the supporting organisations have signed a Memorandum of Agreement declaring their support for the Network, and have each designated a high-ranking member of their institution to be a member of the VEES-Net Trustee Board. From these, the Vice-Rector for Student Affairs of HUST has been elected to be the network's first Chairman. Furthermore, VEES-Net has set up an Executive Board and a Secretariat for the day-to-day running of the network, composed of members of each of the founding partners.





















Institutional support will be maintained by the Network and its members developing actions that are aligned with the strategic plans of the member institutions with regards to supporting their students' employability and entrepreneurship efforts. Members will clearly indicate in the websites of their Career Centres that they are members of VEES-Net and provide a link to its website, and will promote the Network through the activities developed by their centres.

The growth of the network and the cooperation with non-academic partners (like the VCCI, MOET, businesses etc.) will contribute to developing a stronger membership in the network and achieving national-level supporting and recognition. An effort will be made to collaborate with other projects or networks (both nationally and internationally) to develop joint actions and exploit potential synergies.

4. Implementation and Monitoring

VEES-Net members must ensure the visibility of the Network within their own institutions and networks of stakeholders, and ensure the communication to their Higher Management of actions and recommendations developed by the Network. Career centres should ensure frequent communication with those from other members, to ensure close cooperation.

In the 1st VEES-Net Annual Meeting, a 3-year strategic plan for its development and an action plan for 2021 were established. Yearly meetings of the Trustee Board (1st in July 2021) and year-end performance review meetings (1st in December 2021) will allow to monitor the implementation of these plans and suggest changes as needed. Annual Meetings of the Membership will ensure transparency of the Network and provide an open platform for discussion and suggestions of new actions or changes to existing ones.















